

TORQUAY and PAIGNTON HARBOURS

Expenditure	2013/14 Original Budget £ ,000	2013/14 Profiled Budget £ ,000	2013/14 Actual to Date £ ,000	2013/14 Projected Outturn £ ,000	Notes
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	144	11	8	144	1
Repairs and Maintenance	153	5	10	153	
Rent Concessions	2	1	1	2	
Other Operating Costs	105	2	10	105	
Town Dock Costs	5	0	0	5	
Management and Administration :-					
Salaries	181	15	15	181	2
Internal Support Services	105	0	0	105	
External Support Services	19	0	0	19	
Other Administration Costs	48	2	38	78	3
Capital Charges	178	0	0	178	
Contribution to Patrol Boat Operation	3	0	0	3	
Dividend to General Fund (based on 6% of total income)	59	0	0	59	
	1,002	36	82	1,032	
Income					
Rents and Rights :-					
Property and Other Rents/Rights	260	51	61	260	
Marina Rental	222	20	20	222	4
Operating Income :-					
Harbour Dues	79	39	22	79	
Visitor and Slipway	41	4	4	41	
Mooring fees	69	35	59	69	
Town Dock	250	202	232	250	
Boat and Trailer parking	37	33	30	37	
Other Income	25	3	5	25	
Contribution from Reserve	0	0	0	30	5
	983	387	433	1,013	
Operating Surplus /(Deficit)	(19)	351	351	(19)	

RESERVE FUND	
Opening Balance as at 1st April	621
Interest Receivable	8
Net Surplus / (Deficit) from Revenue Account	(19)
Withdrawal	(25)
Contribution to Revenue Account	(30)
Expected Closing Balance as at 31st March	555

6
5

*Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is **£197k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.*

HARBOUR REVENUE ACCOUNTS 2013/14

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 There is currently a vacancy for one of the Harbour Assistant post. It is anticipated that savings will be offset by the cost of cover arrangements.
- 2 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present at this stage as employees are entitled to join the scheme at any time. Savings to date are offset by additional hours to cover the vacant Harbour Assistant post (see note 1)
- 3 Costs relating to the Port Masterplan have been carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 5).
- 4 Officers are concerned of a potential reduction in the level of Marina rentals due to continuing uncertain economic conditions.
- 5 Contribution to fund the costs of the Port Masterplan (see note 3).
- 6 Withdrawal to fund the planned implementation of a new harbour management IT system as highlighted in the Harbour Reserve Funds Project List reported to the Committee in March 2013.

HARBOUR REVENUE ACCOUNTS 2013/14

BRIXHAM HARBOUR

Expenditure	2013/14 Original Budget £ ,000	2013/14 Profiled Budget £ ,000	2013/14 Actual to Date £ ,000	2013/14 Projected Outturn £ ,000	
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	228	18	14	228	1/2
Repairs and Maintenance	120	10	17	120	
Rent Concessions	4	0	0	4	
Other Operating Costs	352	5	15	352	
Management and Administration :-					
Salaries	148	12	13	148	1/3
Internal Support Services	88	0	0	88	
External Support Services	19	0	0	19	
Other Administration Costs	37	2	39	67	4
Capital Charges	291	0	0	291	
Contribution to Patrol Boat Operation	3	0	0	3	
Dividend to General Fund (based on 6% of total income)	81	0	0	81	
	1,371	47	98	1,401	
Income					
Rents and Rights :-					
Rents and Rights	215	40	53	215	
Marina Income	162	20	20	162	5
Operating Income :-					
Harbour Dues	87	46	48	87	
Visitor and Slipway	13	1	2	13	
Mooring fees	138	82	85	138	
Fish Tolls income	650	22	46	650	
Other Income	91	1	19	91	
Contribution from Reserve	0	0	0	30	6
	1,356	212	273	1,386	
Operating Surplus /(Deficit)	(15)	165	175	(15)	

RESERVE FUND		
Opening Balance as at 1st April		523
Interest Receivable		5
Net Surplus / (Deficit) from Revenue Account		(15)
Withdrawals - Capital Financing		(265)
Contribution to Revenue Account		(30)
Closing Balance as at 31st March		218

*Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is **£271k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.*

HARBOUR REVENUE ACCOUNTS 2013/14

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present at this stage as employees are entitled to join the scheme at any time.
- 2 There is currently a vacancy for the Assistant Harbour Master post. It is anticipated that savings will be offset by the cost of cover arrangements.
- 3 Additional costs have been incurred to cover the vacant Assistant Harbour Master post (see note 2)
- 4 Costs relating to the Port Masterplan have been carried forward from the previous financial year with a corresponding contribution from the Reserve (see note 6).
- 5 Officers are concerned of a potential reduction in the level of Marina rentals due to continuing uncertain economic conditions.
- 6 Contribution to fund the costs of the Port Master Plan (see note 4).
- 7 Capital funding for new fenders (£240k) and the planned implementation of a new harbour management IT system as highlighted in the Harbour Reserve Funds Project List reported to the Committee in March 2013 (£25k).